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Yingde Gases Group Company Limited

盈德氣體集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02168)

ANNOUNCEMENT

NEW GAS SUPPLY CONTRACT

The board of directors (the **Board**) of Yingde Gases Group Company Limited (the **Company**) is pleased to announce that the Company has decided to invest in a production facility in Jiangsu province in China with a designed oxygen capacity of approximately 60,000Nm³/hr. The Company signed a long-term gas supply contract to supply industrial gases to an industrial company located in Jiangsu province and this new customer will utilize a substantial portion of the capacity of the production facility. The Company is currently expected to complete the construction of the production facility and commence gas supplies before the third quarter of 2011.

By order of the Board of Directors
Yingde Gases Group Company Limited
Zhongguo Sun
Chairman

Hong Kong, 11 March 2010

As at the date of this announcement, the executive directors of the Company are Mr. Zhongguo Sun, Mr. Zhao Xiangti and Mr. Chen Yan; the non-executive director is Mr. Chen Dar Cin; and the independent non-executive directors are Mr. Xu Zhao, Mr. Zheng Fuya and Dr. Wang Ching.