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## **Yingde Gases Group Company Limited**

盈德氣體集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 02168)**

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

**AND**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the **Board**) of Yingde Gases Group Company Limited (the **Company**, together with its subsidiaries, the **Group**) would like to announce that Mr. Chen Dar Cin (**Mr. Chen**) has resigned as a non-executive director of the Company with effect from 20 May 2010 for personal reasons (including family commitments).

Mr. Chen has confirmed to the Company that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company.

The Company would like to express its sincere gratitude to Mr. Chen for his valuable contributions to the Company during his tenure.

The Board is pleased to announce that it has resolved to appoint Mr. Trevor Raymond Strutt (**Mr. Strutt**) as an executive director of the Company with effect from 20 May 2010.

Mr. Strutt is the chief operating officer of the Company. Mr. Strutt was one of the founders of the Group and has been the deputy general manager responsible for the overall operational aspects of the Group since its establishment. Mr. Strutt has more than 20 years experience in the industrial gas industry. Prior to establishing the Group, he held various positions at BOC Group plc. Mr. Strutt received a Bachelor of Science with Honors in Materials Science from the University of Sussex in 1975 and a Master of Business Administration from the University of Leeds in 2001. Mr. Strutt is a member of the Institute of Materials, Minerals and Mining, and is a registered member of the United Kingdom Engineering Council – Chartered Engineer.

As at the date of this announcement, the entire issued share capital of Baslow Technology Limited (**Baslow**) is ultimately held by Equity Trustee Limited (**Equity**)

*Trustee*). Equity Trustee is a professional trustee company acting as the trustee of The TRS Trust. The TRS Trust is a discretionary trust set up by Mr. Strutt as settlor. The beneficiaries under The TRS Trust are family members of Mr. Strutt. Mr. Strutt as founder of The TRS Trust is deemed to be interested in all the 181,661,461 shares with par value of US\$0.000001 each of the Company held by Baslow under the Securities and Futures Ordinance.

Save as disclosed, Mr. Strutt does not have any relationship with any director, senior management or substantial and controlling shareholder of the Company.

Mr. Strutt has entered into a service contract with the Company as an executive director of the Company commencing from 20 May 2010. He will also be subject to retirement by rotation and re-election in the general meeting pursuant to the articles of association of the Company. The remuneration payable to Mr. Strutt is a fixed sum of RMB1,060,000 per annum. The remuneration is determined by the Board with reference to the prevailing market rate, estimated time, effort and expertise to be spent by Mr. Strutt on the Company's affairs.

Save as disclosed above, Mr. Strutt did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last 3 years, and there are no matters which are required to be brought to the attention of the shareholders of the Company, or to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Strutt to the Board.

By order of the Board

**Yingde Gases Group Company Limited**

**Zhongguo Sun**

*Chairman*

Hong Kong, 20 May 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Zhongguo Sun, Mr. Zhao Xiangti, Mr. Chen Yan and Mr. Trevor Raymond Strutt; and the independent non-executive directors of the Company are Mr. Xu Zhao, Mr. Zheng Fuya and Dr. Wang Ching.*